

## Keding Enterprises Co., Ltd.

### Performance evaluation reports of the board of directors, individual directors and each functional committee.

#### I. Accordance

The Company will use the "Board Self-Assessment or Peer Assessment Method" approved by the Board of Directors on November 12, 2020 to evaluate the performance of the Board of Directors in 2024.

#### II. Evaluation scope

The scope of the Company's board evaluation includes performance evaluation of the entire board, individual directors and functional committees.

#### III. Evaluation period

2024/01/01~2024/12/31

#### IV. Execution content

Evaluation cycle	Evaluation period	Evaluation scope	Evaluation method	Evaluation content
Execute once a year. (Internal Evaluation)	2024/01/01 ~ 2024/12/31	Board of Directors performance evaluation	Board of Directors performance self-evaluation	A. Extent of participation in the Company's operations B. Improvement in the Board of Directors' decision-making quality C. Board of Directors composition and structure D. Election and continuing education of directors E. Internal control
			Self-evaluation by individual members of the Board of Directors	A. Grasp of company goals and tasks B. Understanding of directors' duties C. Extent of participation in the Company's operations D. Internal relationship management and communication E. Professionalism and continuing education of directors F. Internal control
		Evaluation of the performance of the functional committees	Self-evaluation of the performance of the functional committees	A. Extent of participation in the Company's operations B. Understanding of the duties of the functional committees C. Improvement in the decision-making quality of the functional committees D. Functional committees composition and election of members E. Internal control

V. 2024 Performance evaluation results of the board of directors, individual directors and each functional committee.

i. Board Performance Evaluation

Evaluation content	Item	Proportion	Score (out of 5 points)	Score
A. Extent of participation in the Company's operations	12	26%	4.86	97.22
B. Improvement in the Board of Directors' decision-making quality	12	26%	4.94	98.89
C. Board of Directors composition and structure	7	16%	4.89	97.78
D. Election and continuing education of directors	7	16%	4.92	98.41
E. Internal control	7	16%	4.89	97.78
Total assessment score	45	100%	4.90	98.02

evaluation results :

- The questionnaire consists of 5 aspects and 45 items, with an overall score of 4.90 points, and a total score of 98.02 points.
- The board is functioning well and should continue to function well.

ii. Board Member Performance Evaluation

Evaluation content	Item	Proportion	Score (out of 5 points)	Score
A. Grasp of company goals and tasks	3	13%	4.88	97.50
B. Understanding of directors' duties	3	13%	4.83	96.67
C. Extent of participation in the Company's operations	8	35%	4.88	97.50
D. Internal relationship management and communication	3	13%	4.92	98.33
E. Professionalism and continuing education of directors	3	13%	4.83	96.67
F. Internal control	3	13%	4.83	96.67
Total assessment score	23	100%	4.86	97.22

evaluation results :

- The questionnaire consists of 6 aspects and 23 items, with an overall score of 4.86 points, and a total score of 97.22 points.
- The board member is functioning well and should continue to function well.

### iii. Audit Committee Performance Evaluation

Evaluation content	Item	Proportion	Score (out of 5 points)	Score
A. Extent of participation in the Company's operations	4	18%	5.00	100
B. Understanding of the duties of the Audit Committees	5	23%	4.90	98.00
C. Improvement in the decision-making quality of the Audit Committees	7	31%	5.00	100
D. Audit committees composition and election of members	3	14%	5.00	100
E. Internal control	3	14%	4.92	98.33
Total assessment score	22	100%	4.96	99.77

evaluation results :

- The questionnaire consists of 5 aspects and 22 items, with an overall score of 4.96 points, and a total score of 99.77 points.
- The Audit Committee functioning well and should continue to function well.

### iv. Compensation Committee Performance Evaluation

Evaluation content	Item	Proportion	Score (out of 5 points)	Score
A. Extent of participation in the Company's operations	4	19%	5.00	100
B. Understanding of the duties of the Compensation Committees	5	24%	5.00	100
C. Improvement in the decision-making quality of the Compensation Committees	7	33%	5.00	100
D. Compensation committees composition and election of members	3	14%	5.00	100
E. Internal control	2	10%	5.00	100
Total assessment score	21	100%	5.00	100

evaluation results :

- The questionnaire consists of 5 aspects and 21 items, with an overall score of 5.00 points, and a total score of 100 points.
- The Compensation Committee functioning well and should continue to function well.

#### v. Risk Management Committee Performance Evaluation

Evaluation content	Item	Proportion	Score (out of 5 points)	Score
A. Extent of participation in the Company's operations	4	20%	5.00	100
B. Understanding of the duties of the Risk Committees	3	15%	4.83	96.67
C. Improvement in the decision-making quality of the Risk Committees	7	35%	5.00	100
D. Risk committees composition and election of members	3	15%	5.00	100
E. Internal control	3	15%	4.75	98.33
Total assessment score	20	100%	4.95	99.00

evaluation results :

- The questionnaire consists of 5 aspects and 20 items, with an overall score of 4.95 points, and a total score of 99 points.
- The Risk Management Committee functioning well and should continue to function well.

#### VI. Performance Evaluation Review

- i. The members of the Board of Directors are highly self-disciplined, conscientious in fulfilling their duties, and highly involved in the Company's operations. The overall attendance rate for Board meetings reached 95.31% (61/64), and the attendance rate for shareholders' meetings reached 75% (6/8). The frequency of Board meetings was appropriate, at least six times per year, and more meetings could be held as needed. The total number of meetings held this year was eight.
- ii. The Board of Directors and the management team have good communication and interaction. Three of the board members are involved in the daily operations and management of the company (directors who are also managers of the company do not exceed one-third of the board seats). The head of finance and accounting and the head of audit are present at the meetings to report, so that the directors can have a clear understanding of the operating status.

- iii. Annual year-end operating budget and strategy meetings are held, with the management team reporting to the board of directors. This allows the board to more fully participate in and discuss strategic development. Furthermore, through this interactive process, the board can better understand the capabilities and performance of the management team and provide appropriate recommendations during performance reviews.
- iv. The diversity of the board of directors, including two women, and the diverse professional capabilities and experience backgrounds of the board members will help improve the quality of decision-making.
- v. The Board of Directors has appointed four independent directors, and has established an Audit Committee, a Risk Management Committee, and a Compensation Committee. By establishing these functional committees, relevant decision-making outcomes can be more objective and independent.

## VII. Conclusion

The 2024 Board of Directors Performance Evaluation results have a total score of over 95 points, indicating that the functions of the Board of Directors and its committees are functioning smoothly and should be maintained in good operating condition.